RdM Group — Weekly Sale & Purchase Report

Week ending Friday, 12 December 2025
Reporting window: Saturday, 6 December – Friday, 12 December 2025

Executive Summary

Ship sale-and-purchase activity during the reporting period remained **subdued across all major segments**, with no publicly confirmed transactions reported in the tanker, gas, RoRo/passenger, or notable bulk carrier markets. Market sentiment was cautious, influenced by year-end positioning, wider bid-ask spreads, and ongoing geopolitical and compliance-related uncertainties. While exploratory discussions were evident, owners and buyers largely remained on the sidelines awaiting clearer earnings visibility and pricing alignment.

Dashboard

Deals at a Glance

- **0 confirmed S&P transactions** reported in the last 7 days
- Activity subdued across Tanker, Gas, RoRo/Passenger, and Bulk segments
- Market participants adopting a **wait-and-see** approach ahead of year-end

Benchmarks & Values (Indicative)

- Tanker asset values broadly **steady**, supported by recent freight resilience
- Product tanker values remain better supported than crude tonnage
- Bulker values mixed, with selective interest in younger Japanese/Korean-built vessels

Freight Pulse (Contextual)

- Tanker earnings uneven; clean markets relatively firmer than crude
- Gas freight sentiment constructive but with limited S&P spillover
- Dry bulk indices showing volatility, limiting asset price conviction

Compliance Watch

- Heightened scrutiny on **sanctions exposure and vessel trading patterns**
- Increased due diligence focus on ownership transparency and flag histories
- ESG and recycling compliance remain central to buyer evaluation

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Reported S&P Transactions (Week ending Friday, 12 December 2025)

No publicly confirmed ship sale-and-purchase transactions meeting **RdM Group verification criteria** were reported during this period across **Crude/Product Tanker, Gas Carrier, RoRo/Passenger, or Notable Bulk Carrier** segments.

Market activity during the week appeared **subdued**, with liquidity constrained and bid-ask gaps remaining wide in several asset classes. While **market discussions and exploratory negotiations** were ongoing, no transactions were concluded or publicly disclosed through recognised trade press or broker circulars within the reporting window.

Market Note (3–5 Lines)

The S&P market experienced a **quiet week**, reflecting seasonal slowdown, cautious buyer sentiment, and limited pricing convergence between owners and prospective buyers. Freight market volatility provided mixed signals, supporting asset values in some segments but insufficient to trigger transactions. Overall liquidity remains thin, with deal momentum expected to resume selectively once year-end uncertainty eases.

Extended Lookback — Confirmed S&P Deals (Last 14 Days)

(Contextual reference)

Due to limited confirmed transaction activity during the primary reporting window, no additional confirmed S&P transactions from the preceding week materially altered the near-term market picture. Readers are advised to refer to earlier weekly reports for detailed transaction context, as pricing benchmarks and deal structures remain broadly unchanged.

Market Intelligence & News Highlights

1) Tankers — Values & Freight

Regulatory enforcement actions targeting sanctioned oil trades intensified during the period, reinforcing compliance risk awareness across tanker operations. Freight markets showed uneven performance, with clean segments demonstrating relative resilience. These dynamics continue to influence buyer selectivity and asset valuation assumptions.

2) Gas Carriers — LNG & LPG

Gas freight sentiment remained constructive, supported by steady LNG export volumes and seasonal demand. However, this strength did not translate into visible second-hand S&P activity, suggesting owners are holding assets amid favourable earnings expectations.

3) Dry Bulk — Freight & Asset Outlook

Dry bulk markets exhibited volatility, with rate swings limiting conviction on asset pricing. Selective interest persists for younger, fuel-efficient units, though broader transaction momentum remains restrained.

4) Sanctions / Compliance / Demolition

Sanctions compliance and ESG considerations continued to shape transaction discussions, with buyers demanding higher transparency and contractual protections. Recycling markets remained active, keeping pressure on older tonnage valuations.

5) Macro / Geopolitics / Logistics

Ongoing geopolitical tensions and logistics disruptions sustained uncertainty across shipping markets. Energy policy developments and trade flow adjustments continue to influence medium-term asset positioning decisions.

Appendix — Market Talk / Unconfirmed Discussions (Unverified)

*The following reflects market discussions circulating among brokers and participants during the reporting period. These items are **unverified** and should not be relied upon for valuation or transaction decisions.*

- Older crude tanker tonnage reportedly under quiet discussion, with pricing expectations yet to align.
- Market talk of selective MR and LR interest emerging for early-2026 delivery windows.
- One mid-age bulker said to be privately marketed, though no formal offering confirmed.

Status: Unconfirmed
Reliability: Low

Sanctions & ESG Check

No confirmed transactions during the period were identified with direct exposure to OFAC, EU, or UK sanctions lists. Nonetheless, the prevalence of undisclosed counterparties in ongoing discussions underscores the need for continued enhanced due diligence, ownership verification, and ESG compliance screening.

Top 5 Sources by Reliability (This Week)

1. TradeWinds — Transaction confirmation and market commentary
2. Allied Shipbroking — Weekly S&P and freight summaries
3. Clarksons Research — Asset values and market intelligence
4. Fearnleys — Freight and market sentiment analysis
5. Splash247 — Supplementary market news and enforcement updates

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End of Report